

- American-Amicable Life Insurance Company of Texas
- IA American Life Insurance Company
- Industrial Alliance Insurance and Financial Services Inc.
- Occidental Life Insurance Company of North Carolina
- Pioneer American Insurance Company
- Pioneer Security Life Insurance Company

P.O. Box 2549 • Waco, TX 76702-2549

Policy No(s) _____ Insured _____

FEDERAL INCOME TAX WITHHOLDING ELECTION

- I elect **not** to have federal income tax withheld from the distribution.
- I elect to have federal income tax withheld from the distribution.

* Please note that if your payments of estimated tax are inadequate and a sufficient amount of tax is not withheld from any distribution, penalties may be imposed under the estimated tax payment rules.

Under penalties of perjury, I certify that (1) the number shown on this form is my correct taxpayer identification number and (2) that I am not subject to backup withholding under Section 3406(a)(1)(C) of the Internal Revenue Code.

Dated at _____
CITY/STATE

Date _____
CURRENT DATE

X _____
BENEFICIARYS TAX I.D./SOCIAL SECURITY NO.

X _____
BENEFICIARY'S SIGNATURE

This information is required to carry out the Internal Revenue laws of the United States.

Unless you elect otherwise, federal income tax will be withheld beginning in 1983 from distributions of pensions and annuities. The law requires that unless you tell us otherwise, tax will be withheld on non-periodic distributions. You can use this form, which was designed by the Company, to instruct us to withhold no tax from your annuity distributions or to revoke this election.

Generally withholding applies to distributions made from pension, profit sharing, stock bonus, annuity and certain deferred compensations plans, for individual retirement annuities, and from commercial annuities.

Non-periodic distributions will have income tax withheld on the distribution at a flat ten per cent (10%) rate unless the distribution is a qualified total distribution. Tax will be withheld from a qualified total distribution using tables furnished payers as prescribed by the Treasury Department. You can elect to have no income tax withheld for a non-periodic distribution by filing this form with us, and indicating in the space marked "FEDERAL INCOME TAX WITHHOLDING ELECTION" that you are electing to have no income tax withheld for the distribution. Generally, your election to have no tax withheld will apply to any later distribution for the same contract.

Fill in your name, address and social security number. Check the box under "ELECTION" if you do not want any tax withheld from your distribution. You do not have to give a reason for claiming the exemption for withholding. Remember, however, that there are penalties for not paying enough tax during the year, either through withholding or estimated tax payments. Publication 505, provided by the Internal Revenue Service, will explain estimated tax requirements and penalties in detail.

If you want to revoke your previous filed exemption for non-periodic distributions, write the word "Revoked" in the space provided for making the election and return the certificate to us.

If the nature of your withdrawal requires tax reporting to the Internal Revenue Service, you will receive by January 31 of next year a statement from the Company showing the total distribution and the total tax withheld during the year. A copy of the statement will be sent to the IRS.

INFORMATION REGARDING IRS PENALTIES

Failure to Furnish TIN.-If you fail to furnish your correct TIN to a payer, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Failure to Include Certain Items on Your Tax Return.-If you fail to properly include on your tax return certain items reported by the Company to the IRS, you may be subject to a 20% penalty equal to the portion of any resulting underpayment of tax, unless you can show there was reasonable cause for the underpayment and that you acted in good faith.

Civil Penalty for False Information with Respect to Withhold.-If you make a false statement with no reasonable basis which results in no imposition of backup withholding, you are subject to a penalty of \$500.

Criminal Penalty for Falsifying Information.-Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.